

# **Role of PSUs in Making Chemical Industry Aatma Nirbhar**

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**Global OEM perspective**



# Aatma Nirbhar Bharat

## A Global OEM's understanding of the PSU role

- Aatma Nirbhar Bharat, or a self-reliant India which plays a bigger and more important part in the global economy
- PSUs directly support three Key pillars of Aatma Nirbhar - Economy, Infrastructure and Technology-Driven systems
- Chemical & Petrochemical PSUs are the driving engines to provide essential commodities such as medicines, fuel, fertilizers, energy and other building blocks
- Large growth engines, example refineries and petrochemical plants, need to have strong support systems, preferably in-country, for 24/7/365 operations
- Critical support systems comprise Process Turbomachinery equipment which are the heart of these plants
- Procurement, operation and timely maintenance of such equipment utilizing in-country resources becomes extremely important



# Aatma Nirbhar Bharat

## What can a Global OEM do to support PSUs?

- Global OEMs should understand the critical support needs of PSUs
- Make it easy for PSUs to conduct their operations by strategically setting up in-country & global support systems & facilities
- Such setups should focus to keep the growth engines running and complement the Aatma Nirbhar pillars
- Some in-country examples of support
  - Provide responsive technical and service expertise for Operations and Maintenance
  - Provide world-class repair and refurbishment capability
  - Provide rapid-response service teams of world-class highly-skilled engineers
  - Provide solutions for modernization, energy-efficiency, capacity enhancement, etc.
  - Provide engineering & manufacturing capabilities matching or exceeding global quality standards
  - Leverage the utilization and development of local suppliers by providing full capability in-country sourcing
  - Enhance these resources to provide expertise to the world by becoming a Global Capability Center

These actions will assist PSUs in playing a key role in Aatma Nirbhar

- for self-reliance
- establishing a growth path for localization
- reaching out to the global economy
- navigating the future





***The world turns to Elliott.***



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